



CITY OF WATERTOWN

CITY ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

March 21, 2025

Dear Watertown Electricity Service Customer,

This letter is a notification about the City electricity program: **Watertown Electricity Choice**. Through Watertown Electricity Choice, Watertown is supporting renewable electricity and moving away from fossil fuels by purchasing 100% of your electricity from a mix of renewable sources. The program also includes other options.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in Watertown Electricity Choice, in the Watertown Standard option, at a price of 13.74 ¢/kWh.

Your opt-out request must be submitted or postmarked by April 23, 2025, to avoid automatic enrollment in the program.

Watertown Electricity Choice is a form of group electricity purchasing known as electricity aggregation. In this aggregation, the City uses the bulk purchasing power of the community to determine the amount of renewable energy in the program's Standard default offering and the price used to calculate the Supply portion of your Eversource electric bill.

Watertown has signed a contract with Direct Energy, LLC, to supply the City with three electricity options. You will be automatically enrolled in the Watertown Standard option and receive 100% of your electricity from a mix of renewable sources. Alternatively, you may choose to receive 100% of your electricity all from new renewable resources in the New England region, or to receive just the minimum amount required by state law. Please see the back of this letter for details.

The Watertown Electricity Choice price is fixed until December 2026. The price offers the potential for savings compared with Eversource's Basic Service price, which you have now. However, Eversource's Basic Service prices change seasonally, and future Eversource prices are not known. **As a result, savings compared with Eversource cannot be guaranteed.**

Your Relationship with Eversource

- ▶ **If you participate:** Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. The program will be integrated into your existing bill. Direct Energy will be your electricity supplier, and the Watertown Electricity Choice price will be used to calculate the Supply charge on your bill.
- ▶ **If you do not participate:** The Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price, as it is now.

If you are eligible for a low-income discount or fuel assistance, you will continue to receive those benefits as a participant in Watertown Electricity Choice.



An electricity program from the City of Watertown that provides residents and businesses with 100% of their electricity from a mix of renewable sources.

Customer Support

1-844-278-9864

support@WatertownElectricityChoice.com

WatertownElectricityChoice.com

Opt Out at Any Time

You don't have to participate in Watertown Electricity Choice. There is no penalty or fee to opt out, and you may do so at any time.


If you choose not to participate, you will remain on Eversource's Basic Service price.

To opt out, do one of the following at any time. To avoid being automatically enrolled, you must submit your request by **April 23, 2025**:

- ▶ Sign & return the enclosed reply card.
- ▶ Opt out online at **WatertownElectricityChoice.com**.
- ▶ Call Customer Support at **1-844-278-9864**.

Program Options & Pricing

If you do nothing, you will be enrolled in Watertown Standard. If you wish to choose one of the other options below, visit WatertownElectricityChoice.com or call customer support with Watertown's program consultants at **1-844-278-9864**.

| Watertown Electricity Choice options: | You will be enrolled here ▼ | | | | | | | | | If you do not wish to participate: | | |
|---|--|-------------|-------------|--|-------------|-------------|---|-------------|-------------|---|-------------|-------------|
|  | Watertown Standard 100% renewable <i>default offering</i> | | | Watertown 100% Green 100% renewable from new regional resources (MA Class I RECs)** <i>option</i> | | | Watertown Basic lowest-price program offering <i>option</i> | | | Eversource's Basic Service <i>if you opt out</i> | | |
| Price | 13.74 ¢/kWh* | | | 15.90 ¢/kWh* | | | 13.45 ¢/kWh* | | | 13.241 ¢/kWh - Residential 13.078 ¢/kWh - Small business 15.713 ¢/kWh - Large business | | |
| Price period | Enrollment - December 2026 | | | Enrollment - December 2026 | | | Enrollment - December 2026 | | | February 1 - July 31, 2025, residential & sm. business. February 1 - April 30, 2025, lg. business. | | |
| Renewable energy | 2024 | 2025 | 2026 | 2024 | 2025 | 2026 | 2024 | 2025 | 2026 | 2024 | 2025 | 2026 |
| Added by Watertown | | | | | | | | | | | | |
| From new resources in the New England region (MA Class I RECs) | 5% | 5% | 5% | 76% | 73% | 70% | - | - | - | - | - | - |
| From National Wind projects outside of New England | 33% | 32% | 26% | - | - | - | - | - | - | - | - | - |
| Required by state law | | | | | | | | | | | | |
| From new resources in the New England region (MA Class I RECs) | 24% | 27% | 30% | 24% | 27% | 30% | 24% | 27% | 30% | 24% | 27% | 30% |
| From other clean or renewable resources | 38% | 36% | 39% | 38% | 36% | 39% | 38% | 36% | 39% | 38% | 36% | 39% |
| Total from renewable resources | 100% | 100% | 100% | 138% | 136% | 139% | 62% | 63% | 69% | 62% | 63% | 69% |
| Exit terms | Leave any time. No exit charge. | | | Leave any time. No exit charge. | | | Leave any time. No exit charge. | | | Leave any time. No exit charge. However, large business customers may receive a billing adjustment charge or credit. | | |

* Watertown Electricity Choice program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** The Watertown 100% Green option is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (76% in 2024, 73% in 2025, 70% in 2026). Watertown's electricity supplier must also purchase electricity from other clean or renewable sources such as nuclear or trash-to-energy to meet state requirements. As a result, the total of the renewable content for the Watertown 100% Green option exceeds 100%.

Additional Information

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Direct Energy. Visit WatertownElectricityChoice.com for information on where to submit your documentation.

If you have solar panels on your roof or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Watertown Electricity Choice will not change how they are calculated.

More information about the program is available at WatertownElectricityChoice.com. If you have additional questions, please do not hesitate to contact customer support at support@WatertownElectricityChoice.com or **1-844-278-9864**. Our City consultants will be happy to help.

OPT-OUT REPLY CARD



X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Watertown Electricity Choice.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

- 1. Sign and date this card.**
- 2. Drop it in the mail using the enclosed envelope.**

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked no later than **April 23, 2025**, to prevent automatic enrollment. You may also opt out by visiting **WatertownElectricityChoice.com** or by calling Customer Support at **1-844-278-9864**. If you choose to participate, you may opt out at any time in the future with no penalty.