



Town of Needham, Massachusetts Media Release

Office of the Town Manager
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Needham Power Choice to provide two years of stable electricity supply prices starting in March 2025

NEEDHAM, MA – The Town of Needham is pleased to announce the launch of Needham Power Choice, a new group electricity buying program from the Town which will be available for both residential and commercial customers. The Town has signed a contract with Constellation NewEnergy that will provide two years of stable electricity prices and cleaner electricity to program participants. Needham Power Choice received state regulatory approval in August 2024 and will launch in March 2025. Needham is joining more than 200 other Massachusetts cities and towns with similar programs, including the nearby communities of Newton, Westwood, Natick, and Sherborn.

Needham Power Choice changes the price used to calculate the supply charge on Eversource's electric bills. Participants will automatically receive an additional 15% of their electricity from clean, renewable sources for 12.880 ¢/kWh, a savings compared with the Eversource residential price of 13.347 ¢/kWh that goes into effect on February 1. It is important to note that because Eversource's prices change and their future prices are unknown, future savings cannot be guaranteed. Eversource remains responsible for delivering electricity to Needham, addressing power outages, and handling all electricity billing.

Two additional program options will be available by request. Participants can choose to receive electricity that is 100% from renewable sources for 15.330 ¢/kWh or to receive just the minimum amount from renewable sources required by law for 12.226 ¢/kWh.

All Needham Power Choice prices are fixed and will not change from March 2025 through March 2027.

Like all similar programs across the state and in accordance with state law, Needham Power Choice will use an automatic enrollment model, though participation will not be required. Electricity accounts with Eversource's Basic Service, meaning accounts that do not have a private electricity supply contract, will be eligible for automatic enrollment in Needham Power Choice in March. Eligible account holders will receive a notification by mail in January but can choose to opt out if they do not wish to participate. Electricity accounts with a private electricity supply contract will not be eligible for automatic enrollment, but they can be enrolled in Needham Power Choice by request. If you have solar panels on your property or participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Needham Power Choice will not change how they

are calculated. Their calculation is not tied to your specific electricity supply price, and it does not change just because the supply price for your account changes. The calculation is not impacted by participation in Needham Power Choice.

Program details will be available in the next few weeks on the program website, NeedhamPowerChoice.com, and the Town will host public information sessions in January where Needham residents and businesses will be welcome to attend, ask questions, and get answers.

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