



2023 Annual Report for Watertown Electricity Choice

For calendar year 2023, the City of Watertown submitted the following Annual Report to the Massachusetts Department of Public Utilities (DPU) for Watertown Electricity Choice.

The content of the Annual Report is stipulated by the DPU and is comprised of the following attachments:

- **Attachment III.C: Public Access** - Illustrates how the City of Watertown provided access to program information during the year.
- **Attachment IV.A: Organizational Structure** - Shows how program administration responsibilities are divided between the City, the City's aggregation consultant, and the program's electricity supplier.
- **Attachment IV.B.1.c: Equitable Treatment of Customer Classes** - Describes any variances in treatment between customer classes.
- **Attachment IV.B.2: Procurement of Supply** - Presents the timeline of any electricity supply procurement undertaken during the year.
- **Attachment IV.B.6.a: Representative Opt-Out Notification** - Provides a representative Opt-Out Notification (automatic enrollment notification) from the calendar year. The Opt-Out Notification is sent by mail to new electricity account holders in Watertown to notify them of their eligibility for automatic enrollment in the program.
- **Attachment IV.B.6.b: Representative Notice of Product Change** - Provides a representative notice of a product change, if such a notice was issued during the year.
- **Attachment IV.B.7.b.i: Annual Product Information** - For each program option, provides details around price components, renewable energy content, and average number of accounts enrolled. Also provides the electricity supplier name and electricity supply contract price term.
- **Attachment IV.B.7.b.ii: Annual Product Rate Component Information** - Includes the total revenue for each rate component for the year.

City of Watertown
2023 Municipal Aggregation Annual Report
November 1, 2024

Attachment III.C Public Access

Table III.C - Public Access to Plan/Ongoing Program Information	
Location	Description
Municipal website	Access to the Plan and detailed program information was provided through a link to the program website. Program announcements were posted on the home page.
Program website	The program website (https://WatertownElectricityChoice.com/) provided access to the Plan and other program documents, detailed product information, and contact information for both the program supplier and the consultant, MassPowerChoice, which was responsible for customer support. The site also featured easily accessible options for prospective customers to enroll and for current participants to change their program options or opt out of the program if desired.
Communication vehicles/ Outreach activities	
Social media accounts	Program updates, including a price-change notification, were posted on the City’s Instagram, Facebook, Threads, and X accounts.
Announcement to local/ regional media	Program updates, including a price-change notification, were sent to <i>Watertown News</i> .
Physical posting in municipal buildings	Program updates, including a price-change notification, were posted on six electronic kiosks (Soofa kiosks) in municipal buildings.
Mailings	Throughout the year, new utility Basic Service customers were sent Opt-Out Notices informing them of the program, their

	<p>upcoming automatic enrollment, and the methods for opting out or selecting an optional product.</p> <p>In October 2023, a notice of program price change and automatic enrollment renewal was sent to customers.</p>
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Attachment IV.A Organizational Structure

Table IV.A – Organizational Structure			
Core Functions	Performing Entity		
	Municipality	Consultant	Supplier
Liaisons/Representatives/Agents			
Municipal Representative/Agent before Department		X	
Liaison with DOER		X	
Liaison with Electric Distribution Companies		X	
Plan Elements			
Procurement of Supply		X	
Product Determination	X		
Other Funding/Costs	X		
Customer Enrollment			X
Customer Notifications/Outreach/ Education	X	X	
Ongoing Program Information	X	X	
Program Termination	X		
Annual Reports		X	
Customer Service		X	

Municipal contact for Department correspondence:

Silas Fyler
Silas.fyler@watertown.k12.ma.us
857-393-2921

Customer Service:

Municipality:

Fangxue Zheng
fzheng@watertown-ma.gov
857-393-6643

Consultant:

MassPowerChoice
844-278-9864
support@watertownelectricitychoice.com

Supplier:

January – December 2023
NextEra Energy Services
855-639-8184

December 2023 -

Direct Energy
866-968-8065

Attachment IV.B.1.c Equitable Treatment of Customer Classes

Table IV.B.1.c Equitable Treatment of Customer Classes					
Plan Element					
Procurement of Supply (§ IV.B.2)	Product Rate Setting/Renewable Energy Content (§ IV.B.3)	Other Funding Sources/Costs (§ IV.B.4)	Customer Enrollment (§ IV.B.5)	Customer Notification (§ IV.B.6)	Ongoing Program Information (§ IV.B.7)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Table IV.B.1.c identifies the Plan elements for which there may be variances in the treatment between customer classes or subclasses. Those variances in treatment are described below.

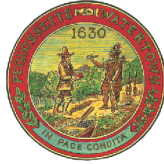
Medium/Large commercial and industrial customers enrolling in the Program after Program launch may be offered a market-based price rather than the contract price. Such differential treatment is equitable because these customers have more choices in the marketplace and impose greater costs on the Program than other customers when they join after Program launch.

Customers that previously opted out and later wish to re-enroll in the Program may be offered a market-based price. This differential treatment is equitable because these customers previously made a choice not to participate in the Program and as a result their load was no longer planned for by the electricity supplier.

Attachment IV.B.2 Procurement of Supply

Table IV.B.2 - Procurement of Supply	
Procurement Steps	Timeline
Issue RFQs/RFPs	January 27, 2023, and March 2, 2023
Evaluate/Select Bids	March 28, 2023
Negotiate/Execute Contracts	March 28, 2023

Attachment IV.B.6.a Representative Opt-Out Notification



CITY OF WATERTOWN CITY ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

December 27, 2023

Dear Watertown Electricity Service Customer,

This letter is a notification about the City electricity program: **Watertown Electricity Choice**. Through Watertown Electricity Choice, Watertown is supporting renewable electricity and moving away from fossil fuels by purchasing 100% of your electricity from a mix of renewable sources. The program also includes other options.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in Watertown Electricity Choice, in the Watertown Standard option, at a price of 13.74 ¢/kWh.

Your opt-out request must be submitted or postmarked by January 29, 2024, to avoid automatic enrollment in the program.

Watertown Electricity Choice is a form of group electricity purchasing known as electricity aggregation. In this aggregation, the City uses the bulk purchasing power of the community to determine the amount of renewable energy in the program's Standard default offering and the price used to calculate the Supply portion of your Eversource electric bill.

Watertown has signed a contract with Direct Energy, LLC, to supply the City with three electricity options. You will be automatically enrolled in the Watertown Standard option and receive 100% of your electricity from a mix of renewable sources. Alternatively, you may choose to receive 100% of your electricity all from new renewable resources in the New England region, or to receive just the minimum amount required by state law. Please see the back of this letter for details.

The Watertown Electricity Choice price is fixed until December 2026. The price offers the potential for savings compared with Eversource's Basic Service price, which you have now. However, Eversource's Basic Service prices change seasonally, and future Eversource prices are not known. **As a result, savings compared with Eversource cannot be guaranteed.**

Your Relationship with Eversource

- ▶ **If you participate:** Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. The program will be integrated into your existing bill. Direct Energy will be your electricity supplier, and the Watertown Electricity Choice price will be used to calculate the Supply charge on your bill.
- ▶ **If you do not participate:** The Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price, as it is now.

If you are eligible for a low-income discount or fuel assistance, you will continue to receive those benefits as a participant in Watertown Electricity Choice.



An electricity program from the City of Watertown that provides residents and businesses with 100% of their electricity from a mix of renewable sources.

Customer Support

1-844-278-9864

support@WatertownElectricityChoice.com

WatertownElectricityChoice.com

Opt Out at Any Time

You don't have to participate in Watertown Electricity Choice. There is no penalty or fee to opt out, and you may do so at any time.


If you choose not to participate, you will remain on Eversource's Basic Service price.

To opt out, do one of the following at any time. To avoid being automatically enrolled, you must submit your request by **January 29, 2024**:

- ▶ Sign & return the enclosed reply card.
- ▶ Opt out online at **WatertownElectricityChoice.com**.
- ▶ Call Customer Support at **1-844-278-9864**.

Program Options & Pricing

If you do nothing, you will be enrolled in Watertown Standard. If you wish to choose one of the other options below, visit WatertownElectricityChoice.com or call customer support with Watertown's program consultants at 1-844-278-9864.

Watertown Electricity Choice options:		You will be enrolled here ▼									If you do not wish to participate:		
	Watertown Standard 100% renewable <i>default offering</i>				Watertown 100% Green 100% renewable from new regional resources (MA Class I RECs)** <i>option</i>				Watertown Basic lowest-price program offering <i>option</i>				Eversource's Basic Service <i>if you opt out</i>
Price	13.74 ¢/kWh*				15.90 ¢/kWh*				13.45 ¢/kWh*				17.251 ¢/kWh - Residential 17.587 ¢/kWh - Small business 19.098 ¢/kWh - Large business
Price period	Enrollment - December 2026				Enrollment - December 2026				Enrollment - December 2026				January 1 - July 31, 2024, residential & small business. January 1 - April 30, 2024, large business.
Renewable energy		2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
Added by Watertown													
From new resources in the New England region (MA Class I RECs)		5%	5%	5%	76%	73%	70%	-	-	-	-	-	-
From National Wind projects outside of New England		33%	32%	26%	-	-	-	-	-	-	-	-	-
Required by state law													
From new resources in the New England region (MA Class I RECs)		24%	27%	30%	24%	27%	30%	24%	27%	30%	24%	27%	30%
From other clean or renewable resources		38%	36%	39%	38%	36%	39%	38%	36%	39%	38%	36%	39%
Total from renewable resources		100%	100%	100%	138%	136%	139%	62%	63%	69%	62%	63%	69%
Exit terms	Leave any time. No exit charge.				Leave any time. No exit charge.				Leave any time. No exit charge.				Leave any time. No exit charge. However, large business customers may receive a billing adjustment charge or credit.

* Watertown Electricity Choice program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** The Watertown 100% Green option is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (76% in 2024, 73% in 2025, 70% in 2026). Watertown's electricity supplier must also purchase electricity from other clean or renewable sources such as nuclear or trash-to-energy to meet state requirements. As a result, the total of the renewable content for the Watertown 100% Green option exceeds 100%.

Additional Information

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Direct Energy. Visit WatertownElectricityChoice.com for information on where to submit your documentation.

If you have solar panels on your roof or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Watertown Electricity Choice will not change how they are calculated.

More information about the program is available at WatertownElectricityChoice.com. If you have additional questions, please do not hesitate to contact customer support at support@WatertownElectricityChoice.com or 1-844-278-9864. Our City consultants will be happy to help.

Attachment IV.B.6.b Representative Notification of Product Change



A NOTIFICATION FROM THE CITY OF WATERTOWN ABOUT A CHANGE IN YOUR ELECTRICITY SUPPLY PRICE



October 30, 2023

Dear Watertown Electricity Customer,

This notice contains important information about a price change on your Eversource electric bill.

Your electricity account is enrolled in Watertown Electricity Choice, the City's electricity program. The program gives you a Watertown price for the Supply portion of your Eversource electric bill. You are enrolled in the **Standard offering**, which means an additional 30% of your electricity comes from renewable sources, in addition to the minimum amount required by law.

In December, Watertown's current electricity supply contract with NextEra Energy Services will end, and a new, 36-month contract with Direct Energy will go into effect. **The new contract will bring two changes:**

- 1. More renewable electricity:** The amount of electricity you receive from renewable sources will increase to **100%**.
- 2. New prices:** The current electricity supply contract was signed in 2021 and has kept our prices low. However, electricity supply prices have risen significantly since then because of volatility in global energy markets. Watertown Electricity Choice prices will move to market levels when the Direct Energy contract takes effect.

▶ **Your new Watertown Electricity Choice price for Standard: 13.74 ¢/kWh**

The new price is fixed for 36 months, from December 2023 - December 2026.

Your new electricity supply price will be higher than your current price, but it is lower than Eversource's current residential Basic Service price of 16.078 ¢/kWh. Eversource's winter 2024 prices are not yet known. *Please note that because Eversource's prices change and future prices are not known, future savings compared with Eversource's prices cannot be guaranteed.*

Your options:

- ▶ **Take no action and remain in Watertown Electricity Choice.** If you wish to continue participating in Watertown Electricity Choice in the Standard offering, no action is required. Your enrollment will renew automatically at the new price in December 2023. You will first see the new price on your January 2024 Eversource electric bill.
- ▶ **Change to another option in the program.** You may choose to opt up to the 100% Green option and receive 100% renewable electricity, all from new regional resources (MA Class I RECs), or opt down to the Basic option and receive just the minimum amount of renewable energy required by law.
- ▶ **Leave the program with no penalty or fee.** You are free to either return to Eversource's Basic Service pricing or sign your own contract with an electricity supplier.


To make a change, visit WatertownElectricityChoice.com or contact customer support with Watertown's program consultants at 1-844-278-9864. Please have your Eversource electricity account number ready when you call.

(More information on the back. ▶)

Your options in Watertown Electricity Choice

The chart below can help you decide whether to remain enrolled in your current option, change to another option, or opt out and return to Eversource's Basic Service. To make a change, visit WatertownElectricityChoice.com or contact customer support with Watertown's program consultants at 1-844-278-9864.

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 59% from renewable or clean energy resources in 2023, 62% in 2024, 63% in 2025, and 69% in 2026. Basic meets this requirement. Standard and 100% Green exceed it.

Watertown Electricity Choice options:	You are enrolled here ▼			If you do not wish to participate:
	Standard 100% renewable <i>default offering</i>	100% Green 100% renewable from new regional resources (MA Class I RECs) <i>option**</i>	Basic lowest-price program offering <i>option</i>	Eversource's Basic Service <i>if you opt out</i>
Price	13.74 ¢/kWh*	15.90 ¢/kWh*	13.45 ¢/kWh*	16.078 ¢/kWh - Residential 15.899 ¢/kWh - Small business 15.614 ¢/kWh - Large business
Price period	December 2023 - December 2026	December 2023 - December 2026	December 2023 - December 2026	July 1 - December 31, 2023, residential & small business. October 1 - December 31, 2023, large business.
Renewable energy From new regional resources (MA Class I RECs), added by Watertown	5% - 2023 5% - 2024 5% - 2025 5% - 2026	78% - 2023 76% - 2024 73% - 2025 70% - 2026	-	
From National Wind projects outside of New England, added by Watertown	36% - 2023 33% - 2024 32% - 2025 26% - 2026	-	-	-
From a mix of new regional resources (MA Class I RECs) and other sources, required by state law	59% - 2023 62% - 2024 63% - 2025 69% - 2026	59% - 2023 62% - 2024 63% - 2025 69% - 2026	59% - 2023 62% - 2024 63% - 2025 69% - 2026	59% - 2023 62% - 2024 63% - 2025 69% - 2026
Total	100% - 2023 100% - 2024 100% - 2025 100% - 2026	137% - 2023 138% - 2024 136% - 2025 139% - 2026	59% - 2023 62% - 2024 63% - 2025 69% - 2026	59% - 2023 62% - 2024 63% - 2025 69% - 2026
Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	No penalty charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

* Prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** The 100% Green option is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (22% in 2023, 24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (78% in 2023, 76% in 2024, 73% in 2025, 70% in 2026). Watertown's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total of the renewable content for the 100% Green option exceeds 100%.



Tax-exempt account holders, please take note: You must provide appropriate tax-exemption documentation to Direct Energy to maintain tax-exempt status. Visit MassPowerChoice.com/Watertown/TaxExempt for details.



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Your electricity account is enrolled in Watertown Electricity Choice, the City's electricity program. The program gives you a Watertown price for the Supply portion of your Eversource electric bill. You are enrolled in the **100% Green option**, which means 100% of your electricity is from new regional renewable resources (MA Class I RECs).

In December, Watertown's current electricity supply contract with NextEra Energy Services will end, and a new, 36-month contract with Direct Energy will go into effect. **The new contract will bring new prices.**

The current electricity supply contract was signed in 2021 and has kept our prices low. However, electricity supply prices have risen significantly since then because of volatility in global energy markets. Watertown Electricity Choice prices will move to market levels when the Direct Energy contract takes effect.

▶ **Your new Watertown Electricity Choice price for 100% Green: 15.90 ¢/kWh**

The new price is fixed for 36 months, from December 2023 - December 2026.

Your new electricity supply price will be higher than your current price, but it is lower than Eversource's current residential Basic Service price of 16.078 ¢/kWh. Eversource's winter 2024 prices are not yet known. *Please note that because Eversource's prices change and future prices are not known, future savings compared with Eversource's prices cannot be guaranteed.*

Your options:

- ▶ **Take no action and remain in Watertown Electricity Choice.** If you wish to continue participating in Watertown Electricity Choice in the 100% Green option, no action is required. Your enrollment will renew automatically at the new price in December 2023. You will first see the new price on your January 2024 Eversource electric bill.
- ▶ **Change to another option in the program.** You may choose to opt down to the Standard offering and receive 100% renewable energy from a mix of sources, including some from outside New England, or opt down to the Basic option and receive just the minimum amount of renewable energy required by law.
- ▶ **Leave the program with no penalty or fee.** You are free to either return to Eversource's Basic Service pricing or sign your own contract with an electricity supplier.


To make a change, visit WatertownElectricityChoice.com or contact customer support with Watertown's program consultants at 1-844-278-9864. Please have your Eversource electricity account number ready when you call.

(More information on the back. ▶)

Your options in Watertown Electricity Choice

The chart below can help you decide whether to remain enrolled in your current option, change to another option, or opt out and return to Eversource's Basic Service. To make a change, visit WatertownElectricityChoice.com or contact customer support with Watertown's program consultants at 1-844-278-9864.

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Price period	December 2023 - December 2026	December 2023 - December 2026	December 2023 - December 2026	July 1 - December 31, 2023, residential & small business. October 1 - December 31, 2023, large business.	
Renewable energy	5% - 2023 From new regional resources (MA Class I RECs), added by Watertown	78% - 2023 76% - 2024 73% - 2025 70% - 2026	-		
	From National Wind projects outside of New England, added by Watertown	-	-	-	
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Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	No penalty charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.	

* Prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

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Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	No penalty charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

* Prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

** The 100% Green option is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (22% in 2023, 24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (78% in 2023, 76% in 2024, 73% in 2025, 70% in 2026). Watertown's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total renewable content for the 100% Green option exceeds 100%.



Tax-exempt account holders, please take note: You must provide appropriate tax-exemption documentation to Direct Energy to maintain tax-exempt status. Visit MassPowerChoice.com/Watertown/TaxExempt for details.

Attachment IV.B.7.b.i Annual Product Information

Table IV.B.7.b.i Annual Product Information – All customer classes				
2023		Standard (Default)	100% Green (Opt-In)	Basic (Opt-In)
Rate Components (in \$/kWh)				
Supply and Renewable Energy Content		0.12899	0.15538	0.12623
Consultant Services		0.00100	0.00100	0.00100
TOTAL		0.12999	0.15638	0.12723
Renewable Energy Content (in % of total)				
Required		59.17	59.17	59.17
Voluntary	MA Class I	3.00	78.00	0.00
	National Wind	27.00	0.00	0.00
TOTAL		89.17	137.17	59.17
Supplier Name		NextEra Energy Services Massachusetts, LLC	NextEra Energy Services Massachusetts, LLC	NextEra Energy Services Massachusetts, LLC
Effective Dates		December 2021 – December 2023	December 2021 – December 2023	December 2021 – December 2023

Table IV.B.7.b.i Annual Product Information – All customer classes						
2023	Standard (Default)		100% Green (Opt-In)		Basic (Opt-In)	
Participants	#	kWh	#	kWh	#	kWh
Residential	9,479	46,075,003	428	2,456,509	463	2,572,422
Low-Income	658	3,200,371	5	39,596	36	203,209
Small Commercial & Industrial	934	12,186,921	16	177,774	34	354,098
Large Commercial & Industrial	207	33,663,317	2	862,622	9	657,390
TOTAL	11,278	95,125,612	451	3,536,501	542	3,787,119

Attachment IV.B.7.b.ii Annual Product Rate Component Information

Table IV.B.7.b.ii – Annual Product Rate Component Information	
Rate Component	Revenue (in \$)
Supply and Renewable Content	13,297,802
Consultant Services	102,449

Descriptions:

Supply and Renewable Content

The Supply and Renewable Content rate component covers the cost of the products and services necessary to provide firm power supply to program participants, including:

- electrical energy;
- capacity;
- reserves;
- ancillary services;
- transmission services;
- the cost of distribution system losses; and
- congestion management.

This rate component also covers the cost of Renewable Energy Certificates (RECs), including:

- RECs needed to meet the requirements of state law; and
- additional RECs above state requirements as specified by the Town.

Consultant Services

The Consultant Services rate component covers the costs of administering the program, including:

- representing the Town before the Department of Public Utilities, including securing regulatory approvals and maintaining regulatory compliance;
- conducting procurements for electricity supply as needed;
- providing customer support by telephone and email;
- providing public education, including through in-person events, printed communications (signs, banners, brochures), electronic communications (video, slides), and social media;
- developing and maintaining a comprehensive, branded program website, including ongoing updates to ensure regulatory compliance;

- receiving customer requests to enroll, change program options, or opt-out; forwarding those requests to the electricity supplier; and monitoring implementation;
- overseeing periodic automatic-enrollment mailings to new customers;
- monitoring electricity supplier performance;
- monitoring electricity market and regulatory developments; and
- preparing reports to the Department of Public Utilities and the Town.

Attachment IV.B.7.b.iii Annual Voluntary Renewable Energy Content Information

Table IV.B.7.b.iii – Voluntary Annual Renewable Energy Information	
Category of Renewable Energy	MWh/Certificates
MA Class I	5,612
National Wind	25,684

Mechanism by which the purchases/retirements were tracked:

MA Class I

NEPOOL Generation Information System.

National Wind

ERCOT tracking system.