

2023 Annual Report for Sharon Power Choice

For calendar year 2023, the Town of Sharon submitted the following Annual Report to the Massachusetts Department of Public Utilities (DPU) for Sharon Power Choice.

The content of the Annual Report is stipulated by the DPU and is comprised of the following attachments:

- **Attachment III.C: Public Access** Illustrates how the Town of Sharon provided access to program information during the year.
- Attachment IV.A: Organizational Structure Shows how program administration responsibilities are divided between the Town, the Town's aggregation consultant, and the program's electricity supplier.
- Attachment IV.B.1.c: Equitable Treatment of Customer Classes Describes any variances in treatment between customer classes.
- **Attachment IV.B.2: Procurement of Supply** Presents the timeline of any electricity supply procurement undertaken during the year.
- Attachment IV.B.6.a: Representative Opt-Out Notification Provides a representative Opt-Out Notification (automatic enrollment notification) from the calendar year. The Opt-Out Notification is sent by mail to new electricity account holders in Sharon to notify them of their eligibility for automatic enrollment in the program.
- Attachment IV.B.6.b: Representative Notice of Product Change Provides a representative notice of a product change, if such a notice was issued during the year.
- Attachment IV.B.7.b.i: Annual Product Information For each program option, provides
 details around price components, renewable energy content, and average number of
 accounts enrolled. Also provides the electricity supplier name and electricity supply
 contract price term.
- Attachment IV.B.7.b.ii: Annual Product Rate Component Information Includes the total revenue for each rate component for the year.

Town of Sharon 2023 Municipal Aggregation Annual Report November 1, 2024

Attachment III.C Public Access

Table III.C - F	Table III.C - Public Access to Plan/Ongoing Program Information					
Location	Description					
Municipal website	Access to the Plan and detailed program information was provided through a link to the program website. Program announcements were posted on the home page.					
Program website	The program website (SharonPowerChoice.com) provided access to the Plan and other program documents, detailed product information, and contact information for both the program supplier and the consultant, MassPowerChoice, which was responsible for customer support. The site also featured easily accessible options for prospective customers to enroll and for current participants to change their program options or opt out of the program if desired.					
Communication vehicles/ Outr	each activities					
Social media accounts	Program updates, including price-change notifications, were posted on the Town's Instagram and Facebook accounts.					
Mailings	Throughout the year, new utility Basic Service customers were sent Opt-Out Notices informing them of the program, their upcoming automatic enrollment, and the methods for opting out or selecting an optional product. In December 2023, a notice of program price change and automatic enrollment renewal was sent to customers.					

Attachment IV.A Organizational Structure

Table IV.A – Or	ganizational Stru	cture	
Core Functions			
	Municipality	Consultant	Supplier
Liaisons/Representatives/Agents			
Municipal Representative/Agent before Department		X	
Liaison with DOER		X	
Liaison with Electric Distribution Companies		X	
Plan Elements			
Procurement of Supply		X	
Product Determination	Х		
Other Funding/Costs	Х		
Customer Enrollment			Х
Customer Notifications/Outreach/ Education	X	X	
Ongoing Program Information	Х	X	
Program Termination	Х		
Annual Reports		X	
Customer Service		X	

Municipal contact for Department correspondence:

Steven P. Solbo, Energy Manager Town of Norwood/Town of Sharon ssolbo@norwoodma.gov 781-784-7530 x1735

Customer Service:

Municipality:

Steven P. Solbo, Energy Manager Town of Norwood/Town of Sharon ssolbo@norwoodma.gov 781-784-7530 x1735

Consultant:

MassPowerChoice 855-854-7498 support@sharonpowerchoice.com

Supplier:

Constellation New Energy 833-481-0537

Attachment IV.B.1.c Equitable Treatment of Customer Classes

	Table IV.B.1.c Equitable Treatment of Customer Classes							
Plan Element								
Procurement of Supply (§ IV.B.2)	Product Rate Setting/Renewable Energy Content (§ IV.B.3)	Other Funding Sources/Costs (§ IV.B.4)	Customer Enrollment (§ IV.B.5)	Customer Notification (§ IV.B.6)	Ongoing Program Information (§ IV.B.7)			
	×							

Table IV.B.1.c identifies the Plan elements for which there may be variances in the treatment between customer classes or subclasses. Those variances in treatment are described below.

Medium/Large commercial and industrial customers enrolling in the Program after Program launch may be offered a market-based price rather than the contract price. Such differential treatment is equitable because these customers have more choices in the marketplace and impose greater costs on the Program than other customers when they join after Program launch.

Customers that previously opted out and later wish to re-enroll in the Program may be offered a market-based price. This differential treatment is equitable because these customers previously made a choice not to participate in the Program and as a result their load was no longer planned for by the electricity supplier.

Attachment IV.B.2 Procurement of Supply

Table IV.B.2 - Procurement of Supply					
Procurement Steps	Timeline				
Issue RFQs/RFPs	February 10, 2023, and March 7, 20203				
Evaluate/Select Bids	March 21, 2023				
Negotiate/Execute Contracts	March 21, 2023				

Attachment IV.B.6.a Representative Opt-Out Notification



TOWN OF SHARON

TOWN ELECTRICITY AGGREGATION PROGRAM NOTIFICATION LETTER

December 29, 2023

Dear Sharon Electricity Service Customer,

I am writing to tell you about the Town electricity program: **Sharon Power Choice**. This program will provide a total of 50% of your electricity from new renewable resources in the New England region by 2026. The program also includes options that allow you to choose more or less additional renewable electricity.

If you received this letter and you do nothing, you will be AUTOMATICALLY enrolled in the Sharon Power Choice program.

Your opt-out request must be submitted or postmarked by January 31, 2024, to avoid automatic enrollment in the program.

If you do not opt out, you will be enrolled in Sharon Power Choice Standard at a price of 13.84 $\mbox{\ensuremath{/}} kWh.$

Sharon Power Choice is a form of group electricity purchasing known as electricity aggregation. In the program, the Town uses the bulk purchasing power of the community to increase the amount of renewable energy in the community's electricity supply and secure a stable electricity price. Participating in the program will change your electricity supplier and the price used to calculate the Supply portion of your Eversource electric bill.

Sharon has signed a contract with Direct Energy Services, LLC ("Direct Energy"). They will supply the Town with electricity that includes an additional 20% from new renewable resources in the New England region (MA Class I RECs). You may also choose to receive 100% renewable electricity or just the minimum amount required by Massachusetts law. Please see the back of this letter for options and pricing information.

The program price is fixed until January 2027. This price stability makes the program different from Eversource's Basic Service, which you have now. With Eversource's Basic Service, the price used to calculate the Supply portion of your Eversource bill changes seasonally. Price stability also makes the program different from many commercial offers that you may receive by mail or by phone. NOTE: There is no guarantee of savings over the term of the contract with Direct Energy compared with Eversource's Basic Service price.

Your Relationship with Eversource

- ▶ If you participate in Sharon Power Choice, Eversource will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. But your Eversource bill will indicate that Direct Energy is your electricity supplier, and the program price will be used to calculate the Supply charge on your bill.
- If you do not participate in Sharon Power Choice, the Supply charge on your Eversource bill will continue to be calculated using Eversource's Basic Service price.

If you are eligible for a low-income discount or fuel assistance, you will continue to receive those benefits as a participant in Sharon Power Choice.

SHARON POWERCHOICE

An electricity program from the Town of Sharon providing an additional 20% of your electricity from new renewable resources in the New England region.

Customer Support

1-855-854-7498

support@SharonPowerChoice.com SharonPowerChoice.com

Opt Out at Any Time

Participation is not required. There is no penalty or fee to opt out of the program. You may opt out before being enrolled, or you may try the program and opt out at any time in the future.

If you wish to opt out before being automatically enrolled, you must submit or postmark your opt-out request by January 31, 2024. To submit your opt-out request, do any one of the following:

- Sign & return the enclosed reply card.
- Opt out online at SharonPowerChoice.com.
- Call customer support at 1-855-854-7498.

Program Options & Pricing

If you do nothing, you will be enrolled in Sharon Power Choice Standard. If you wish to choose one of the other options below, visit SharonPowerChoice.com or call customer support with Sharon's program consultants at 1-855-854-7498.

Sharon Power Choice options:		u will be rolled her	e 🔻							lf you do	not wis	sh to parti	cipate:
SHARON POWERCHOICE		n Power (Standard		Sharo	n Power (Green	Choice	Sharo	n Power (Basic	Choice	Eversource's Basic Service			
POWERCHOICE	de	fault offer	ing		option			option			if you opt out		
Price	13.84 ¢/kWh*		15.49 ¢/kWh*			13.17 ¢/kWh*			17.5	87 ¢/k	:Wh - Resi :Wh - Sma :Wh - Larg	ll business	
Price period		ollment - uary 202		Enrollment - January 2027		Enrollment - January 2027		January 1 - July 31, 2024, residenti: & small business. January 1 - April 30, 2024, large business.					
Renewable energy**	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024		2025	2026
From new resources in the New England region (MA Class I RECs)													
Added by Sharon	20%	20%	20%	76%	73%	70%	-	-	-	-		-	-
Required by state law	24%	27%	30%	24%	27%	30%	24%	27%	30%	24%		27%	30%
Total from new resources in the New England region (MA Class I RECs)	44%	47%	50%	100%	100%	100%	24%	27%	30%	24%		27%	30%
From other clean or renewable sources, required by state law	38%	36%	39%	38%	36%	39%	38%	36%	39%	38%		36%	39%
Exit terms		ave any ti exit cha			ave any ti o exit chai			ave any ti exit cha		Howeve	er, large eive a l	e. No exit e business billing adji lit.	customers

- * Program prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.
- ** The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from clean or renewable energy resources in 2024, 63% in 2025, and 69% in 2026. Direct Energy must purchase electricity from MA Class I renewable energy projects and from other sources such as trash-to-energy or nuclear. Sharon Power Choice Basic meets the minimum requirement. The Sharon Power Choice Standard and Sharon Power Choice Green options exceed it by purchasing additional electricity from MA Class I renewable energy projects.

Important

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Direct Energy. Visit SharonPowerChoice.com for information on where to submit your documentation.

If you have solar panels on your roof or you participate in a community solar program: You will continue to receive solar credits and/or solar incentive payments, and participating in Sharon Power Choice will not change how they are calculated.

More information about the program is available at **SharonPowerChoice.com**. If you have any additional questions, please do not hesitate to contact customer support at **support@SharonPowerChoice.com** or **1-855-854-7498**. Our Town consultants will be happy to help you.

Frederic Turkington

Town Administrator



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If you do not opt out, you will be enrolled in Sharon Power Choice Standard at a price of 13.84 $\mbox{\ensuremath{/}} kWh.$

Sharon Power Choice is a form of group electricity purchasing known as electricity aggregation. In the program, the Town uses the bulk purchasing power of the community to increase the amount of renewable energy in the community's electricity supply and secure a stable electricity price. Participating in the program will change your electricity supplier and the price used to calculate the Supply Services portion of your National Grid electric bill.

Sharon has signed a contract with Direct Energy Services, LLC ("Direct Energy"). They will supply the Town with electricity that includes an additional 20% from new renewable resources in the New England region (MA Class I RECs). You may also choose to receive 100% renewable electricity or just the minimum amount required by Massachusetts law. Please see the back of this letter for options and pricing information.

The program price is fixed until January 2027. This price stability makes the program different from National Grid's Basic Service, which you have now. With National Grid's Basic Service, the price used to calculate the Supply Services portion of your National Grid bill changes seasonally. Price stability also makes the program different from many commercial offers that you may receive by mail or by phone. NOTE: There is no guarantee of savings over the term of the contract with Direct Energy compared with National Grid's Basic Service price.

Your Relationship with National Grid

- If you participate in Sharon Power Choice, National Grid will remain your electric utility. You will continue to receive your electric bill from them and call them if the power goes out. But your National Grid bill will indicate that Direct Energy is your electricity supplier, and the program price will be used to calculate the Supply Services charge on your bill.
- If you do not participate in Sharon Power Choice, the Supply Services charge on your National Grid bill will continue to be calculated using National Grid's Basic Service price.

If you are eligible for a low-income discount or fuel assistance, you will continue to receive those benefits as a participant in Sharon Power Choice.

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If you wish to opt out before being automatically enrolled, you must submit or postmark your opt-out request by January 31, 2024. To submit your opt-out request, do any one of the following:

- Sign & return the enclosed reply card.
- Opt out online at SharonPowerChoice.com.
- Call customer support at 1-855-854-7498.

Program Options & Pricing

If you do nothing, you will be enrolled in Sharon Power Choice Standard. If you wish to choose one of the other options below, visit SharonPowerChoice.com or call customer support with Sharon's program consultants at 1-855-854-7498.

Sharon Power Choice options:		u will be rolled her	e 🔻							lf you do	not wish to pa	rticipate:
SHARON POWERCHOICE		n Power (Standard		Sharo	n Power (Green	Choice	Sharo	n Power (Basic	Choice	National Grid's Basic Service		
POWERCHOICE	de	fault offer	ing		option			option			if you opt	rut
Price	13.84 ¢/kWh*		15.49 ¢/kWh*		13.17 ¢/kWh*			17.20	3 ¢/kWh - R 52 ¢/kWh - C 60 ¢/kWh - D	ommercial		
Price period		ollment uary 202		Enrollment - January 2027		Enrollment - January 2027		Nov. 1, 2023 - July 31, 2024, residential & commercial. Nov. 1, 2023 - April 30, 2024, industrial.		ial. Nov. 1,		
Renewable energy**	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
From new resources in the New England region (MA Class I RECs)												
Added by Sharon	20%	20%	20%	76%	73%	70%	-	-	-	-	-	-
Required by state law	24%	27%	30%	24%	27%	30%	24%	27%	30%	24%	27%	30%
Total from new resources in the New England region (MA Class I RECs)	44%	47%	50%	100%	100%	100%	24%	27%	30%	24%	27%	30%
From other clean or renewable sources, required by state law	38%	36%	39%	38%	36%	39%	38%	36%	39%	38%	36%	39%
Exit terms		ave any ti exit cha		Leave any time. No exit charge.		Leave any time. No exit charge.			Howeve	billing adjus	ıstomers may	

- Program prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.
- ** The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from clean or renewable energy resources in 2024, 63% in 2025, and 69% in 2026. Direct Energy must purchase electricity from MA Class I renewable energy projects and from other sources such as trash-to-energy or nuclear. Sharon Power Choice Basic meets the minimum requirement. The Sharon Power Choice Standard and Sharon Power Choice Green options exceed it by purchasing additional electricity from MA Class I renewable energy projects.

Important

If you have already signed a contract with an electricity supplier: You may have signed your contract after this mailing list was created. In that case, you must opt out if you wish to retain your current contract. If you do not opt out, your account will be enrolled in the program, which may trigger early termination fees from your electricity supplier.

If your organization is tax exempt: Taxes will be billed as part of the program's power supply charge. Customers are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Direct Energy. Visit SharonPowerChoice.com for information on where to submit your documentation.

If you have solar panels on your roof or you participate in a community solar program: You will continue to receive solar credits and/or solar incentive payments, and participating in Sharon Power Choice will not change how they are calculated.

More information about the program is available at **SharonPowerChoice.com**. If you have any additional questions, please do not hesitate to contact customer support at **support@SharonPowerChoice.com** or **1-855-854-7498**. Our Town consultants will be happy to help you.

 $Frederic\ Turkington$

Town Administrator

Attachment IV.B.6.b Representative Notification of Product Change



A NOTIFICATION FROM THE TOWN OF SHARON ABOUT A CHANGE IN YOUR ELECTRICITY SUPPLY PRICE



December 6, 2023

Dear Sharon Electricity Customer,

This notice contains important information about a price change on your Eversource electric bill.

Your electricity account is enrolled in Sharon Power Choice, the Town's electricity program. The program gives you a Sharon price for the Supply portion of your Eversource electric bill. You are enrolled in the **Sharon Power Choice Standard option**, which means an additional 20% of your electricity comes from new renewable resources in the New England region, in addition to the minimum amount required by law.

In January, Sharon's current electricity supply contract with Constellation will end, and a new, 36-month contract with Direct Energy Services, LLC, ("Direct Energy") will go into effect. **The new contract will bring new prices.**

The current electricity supply contract was signed in 2020 and has kept our prices low. However, electricity supply prices have risen since then because of volatility in global energy markets. Sharon Power Choice prices will move to market levels when the Direct Energy contract takes effect.

Your new price for Sharon Power Choice Standard: 13.84 ¢/kWh

The new price is fixed for 36 months, from January 2024 - January 2027.

Your new electricity supply price will be higher than your current price, but it is lower than Eversource's upcoming residential Basic Service price of 17.251 ¢/kWh, which will be in effect from January 1 - July 31, 2024. Please note that because Eversource's prices change and future prices are not known, savings compared with Eversource's prices cannot be guaranteed beyond that date.

Your options:

- **Take no action and remain in Sharon Power Choice.** If you wish to continue participating in Sharon Power Choice in the Sharon Power Choice Standard option, no action is required. Your enrollment will renew automatically at the new price in January 2024. You will first see the new price on your February 2024 Eversource electric bill.
- ▶ Change to another option in the program. You may choose to opt up to the Sharon Power Choice Green option and receive 100% renewable electricity, all from new resources in the New England region (MA Class I RECs), or opt down to the Sharon Power Choice Basic option and receive just the minimum amount of renewable energy required by law.
- Leave the program with no penalty or fee. You are free to either return to Eversource's Basic Service pricing or sign your own contract with an electricity supplier.

To make a change, visit SharonPowerChoice.com or contact customer support with Sharon's program consultants at 1-855-854-7498. Please have your Eversource electricity account number ready when you call.

The chart below can help you decide whether to remain enrolled in your current option, change to another option, or opt out and return to Eversource's Basic Service. To make a change, visit SharonPowerChoice.com or contact customer support with Sharon's program consultants at 1-855-854-7498.

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from renewable energy resources in 2024, 63% in 2025, and 69% in 2026. Sharon Power Choice Basic meets this requirement. Sharon Power Choice Standard and Sharon Power Choice Green exceed it.

You are **Sharon Power Choice options:** If you do not wish to participate: enrolled here V Sharon Power **Sharon Power** Eversource's SHARON **Sharon Power Choice Standard Choice Green Choice Basic Basic Service POWERCHOICE** default offering option* option if you opt out Price 17.251 ¢/kWh - Residential 13.84 ¢/kWh* 15.49 ¢/kWh* 13.17 ¢/kWh* 17.587 ¢/kWh - Small business 22.594 ¢/kWh - Large business Price period January 2024 -January 2024 -January 2024 -January 1 - July 31, 2024, residential January 2027 January 2027 January 2027 & small business. January 1 - April 30, 2024, large business. Renewable energy From new resources in the New England region (MA Class I RECs) Added by Sharon 20% - 2024 76% - 2024 20% - 2025 73% - 2025 20% - 2026 70% - 2026 24% - 2024 24% - 2024 Required by state law 24% - 2024 24% - 2024 27% - 2025 27% - 2025 27% - 2025 27% - 2025 30% - 2026 30% - 2026 30% - 2026 30% - 2026 Total from new resources in 44% - 2024 100% - 2024 24% - 2024 24% - 2024 27% - 2025 the New England region (MA 47% - 2025 100% - 2025 27% - 2025 30% - 2026 Class I RECs) 50% - 2026 100% - 2026 30% - 2026 From other clean or renewable 38% - 2024 38% - 2024 38% - 2024 38% - 2024 36% - 2025 36% - 2025 36% - 2025 resources, required by state law 36% - 2025 39% - 2026 39% - 2026 39% - 2026 39% - 2026 Leave any time. Leave any time. Leave any time. No exit charge. However, large C&I (rates **Exit terms** G-3, T-2, and WR) and street lighting No exit charge. No exit charge. No exit charge. customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

^{*} Prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

^{**} Sharon Power Choice Green is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (76% in 2024, 73% in 2025, 70% in 2026). Sharon's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total of the renewable content for Sharon Power Choice Green exceeds 100%.



A NOTIFICATION FROM THE TOWN OF SHARON ABOUT A CHANGE IN YOUR ELECTRICITY SUPPLY PRICE



December 6, 2023

Dear Sharon Electricity Customer,

This notice contains important information about a price change on your National Grid electric bill.

Your electricity account is enrolled in Sharon Power Choice, the Town's electricity program. The program gives you a Sharon price for the Supply Services portion of your National Grid electric bill. You are enrolled in the **Sharon Power Choice Standard option**, which means an additional 20% of your electricity comes from new renewable resources in the New England region, in addition to the minimum amount required by law.

In January, Sharon's current electricity supply contract with Constellation will end, and a new, 36-month contract with Direct Energy Services, LLC, ("Direct Energy") will go into effect. **The new contract will bring new prices.**

The current electricity supply contract was signed in 2020 and has kept our prices low. However, electricity supply prices have risen since then because of volatility in global energy markets. Sharon Power Choice prices will move to market levels when the Direct Energy contract takes effect.

Your new price for Sharon Power Choice Standard: 13.84 ¢/kWh

The new price is fixed for 36 months, from January 2024 - January 2027.

Your new electricity supply price will be higher than your current price, but it is lower than National Grid's current residential Basic Service price of 18.213 ¢/kWh, which is in effect until July 31, 2024. Please note that because National Grid's prices change and future prices are not known, savings compared with National Grid's prices cannot be guaranteed beyond that date.

Your options:

- ▶ Take no action and remain in Sharon Power Choice. If you wish to continue participating in Sharon Power Choice in the Sharon Power Choice Standard option, no action is required. Your enrollment will renew automatically at the new price in January 2024. You will first see the new price on your February 2024 National Grid bill.
- ▶ Change to another option in the program. You may choose to opt up to the Sharon Power Choice Green option and receive 100% renewable electricity, all from new resources in the New England region (MA Class I RECs), or opt down to the Sharon Power Choice Basic option and receive just the minimum amount of renewable energy required by law.
- Leave the program with no penalty or fee. You are free to either return to National Grid's Basic Service pricing or sign your own contract with an electricity supplier.

To make a change, visit SharonPowerChoice.com or contact customer support with Sharon's program consultants at 1-855-854-7498. Please have your National Grid electricity account number ready when you call.

The chart below can help you decide whether to remain enrolled in your current option, change to another option, or opt out and return to National Grid's Basic Service. To make a change, visit Sharon Power Choice.com or contact customer support with Sharon's program consultants at 1-855-854-7498.

The Commonwealth of Massachusetts requires that all electricity supply products include a minimum of 62% from renewable energy resources in 2024, 63% in 2025, and 69% in 2026. Sharon Power Choice Basic meets this requirement. Sharon Power Choice Standard and Sharon Power Choice Green exceed it.

Sharon Power Choice options:	You are enrolled here ▼	If you do not wish to participate							
SHARON POWERCHOICE	Sharon Power Choice Standard default offering	Sharon Power Choice Green option**	Sharon Power Choice Basic option	National Grid's Basic Service if you opt out					
Price	13.84 ¢/kWh*	15.49 ¢/kWh*	13.17 ¢/kWh*	18.213 ¢/kWh - Residential 17.262 ¢/kWh - Commercial 20.840 ¢/kWh - Industrial					
Price period	January 2024 - January 2027	January 2024 - January 2027	January 2024 - January 2027	November 1, 2023 - July 31, 2024, residential & commercial. November 1, 2023 - January 31, 2024, industrial.					
Renewable energy									
From new resources in the New England region (MA Class I RECs)									
Added by Sharon	20% - 2024 20% - 2025 20% - 2026	76% - 2024 73% - 2025 70% - 2026	-	-					
Required by state law	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026					
Total from new resources in the New England region (MA Class I RECs)	44% - 2024 47% - 2025 50% - 2026	100% - 2024 100% - 2025 100% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026					
From other clean or renewable resources, required by state law	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026					
Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	Industrial customers only (rates G-2 and G-3) on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.					

^{*} Prices include a \$0.001/kWh administrative fee and a \$0.001/kWh operational fee to support Town energy staff. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement.

^{**} Sharon Power Choice Green is a 100% MA Class I REC offering, which means it includes the minimum amount of MA Class I RECs required by law each year (24% in 2024, 27% in 2025, 30% in 2026) plus the additional amount needed to reach 100% (76% in 2024, 73% in 2025, 70% in 2026). Sharon's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total of the renewable content for Sharon Power Choice Green exceeds 100%.



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Your new price for Sharon Power Choice Green: 15.49 ¢/kWh

The new price is fixed for 36 months, from January 2024 - January 2027.

Your new electricity supply price will be higher than your current price, but it is lower than Eversource's upcoming residential Basic Service price of 17.251 ¢/kWh, which will be in effect from January 1 - July 31, 2024. Please note that because Eversource's prices change and future prices are not known, savings compared with Eversource's prices cannot be guaranteed beyond that date.

Your options:

- ▶ Take no action and remain in Sharon Power Choice. If you wish to continue participating in Sharon Power Choice in the Sharon Power Choice Green option, no action is required. Your enrollment will renew automatically at the new price in January 2024. You will first see the new price on your February 2024 Eversource electric bill.
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A NOTIFICATION FROM THE TOWN OF SHARON ABOUT A CHANGE IN YOUR ELECTRICITY SUPPLY PRICE



December 6, 2023

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The current electricity supply contract was signed in 2020 and has kept our prices low. However, electricity supply prices have risen since then because of volatility in global energy markets. Sharon Power Choice prices will move to market levels when the Direct Energy contract takes effect.

Your new price for Sharon Power Choice Green: 15.49 ¢/kWh

The new price is fixed for 36 months, from January 2024 - January 2027.

Your new electricity supply price will be higher than your current price, but it is lower than National Grid's current residential Basic Service price of 18.213 ¢/kWh, which will be in effect until July 31, 2024. Please note that because National Grid's prices change and future prices are not known, savings compared with National Grid's prices cannot be guaranteed beyond that date.

Your options:

- ▶ Take no action and remain in Sharon Power Choice. If you wish to continue participating in Sharon Power Choice in the Sharon Power Choice Green option, no action is required. Your enrollment will renew automatically at the new price in January 2024. You will first see the new price on your February 2024 National Grid electric bill.
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December 6, 2023

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SHARON POWERCHOICE	Sharon Power Choice Standard default offering	Sharon Power Choice Green option**	Sharon Power Choice Basic option	Eversource's Basic Service if you opt out
Price	13.84¢/kWh*	15.49 ¢/kWh*	13.17 ¢/kWh*	17.251 ¢/kWh - Residential 17.587 ¢/kWh - Small business 22.594 ¢/kWh - Large business
Price period	January 2024 - January 2027	January 2024 - January 2027	January 2024 - January 2027	January 1 - July 31, 2024, residential & small business. January 1 - April 30, 2024, large business.
Renewable energy				
From new resources in the New England region (MA Class I RECs)				
Added by Sharon	20% - 2024 20% - 2025 20% - 2026	76% - 2024 73% - 2025 70% - 2026	-	-
Required by state law	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026
Total from new resources in the New England region (MA Class I RECs)	44% - 2024 47% - 2025 50% - 2026	100% - 2024 100% - 2025 100% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026
From other clean or renewable resources, required by state law	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026
Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	No exit charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

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SHARON POWERCHOICE	Sharon Power Choice Standard default offering	Sharon Power Choice Green option**	Sharon Power Choice Basic option	National Grid's Basic Service if you opt out
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From new resources in the New England region (MA Class I RECs)				
Added by Sharon	20% - 2024 20% - 2025 20% - 2026	76% - 2024 73% - 2025 70% - 2026	-	-
Required by state law	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026
Total from new resources in the New England region (MA Class I RECs)	44% - 2024 47% - 2025 50% - 2026	100% - 2024 100% - 2025 100% - 2026	24% - 2024 27% - 2025 30% - 2026	24% - 2024 27% - 2025 30% - 2026
From other clean or renewable resources, required by state law	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026	38% - 2024 36% - 2025 39% - 2026
Exit terms	Leave any time. No exit charge.	Leave any time. No exit charge.	Leave any time. No exit charge.	No exit charge. However, industrial customers only (rates G-2 and G-3) on the fixed-price Basic Service option may receive a billing adjustment, which may be either a credit or a charge.

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Attachment IV.B.7.b.i Annual Product Information

	Table IV.B.7.b.i Annual Product Information – All customer classes						
	2023	Standard (Default)	Green (Opt-In)	Basic (Opt-In)			
Rate Compone	nts (in \$/kWh)						
Supply and Re	newable Energy Content	0.11386	0.14075	0.10530			
Consultant Ser	vices	0.00100	0.00100	0.00100			
Municipality Services		0.00100	0.00100	0.00100			
TOTAL		0.11586	0.14275	0.10730			
Renewable En	Renewable Energy Content (in % of total)						
Required		59.17 59.17		59.17			
Voluntary	MA Class I	20.00	78.00	0.00			
TOTAL		79.17	137.17	59.17			
Supplier Name	Supplier Name		Constellation NewEnergy, Inc.	Constellation NewEnergy, Inc.			
Effective Dates		March 2021 – January 2024	March 2021 – January 2024	March 2021 – January 2024			

Table IV.B.7.b.i Annual Product Information – All customer classes							
2023	Standard (Default)		Green	(Opt-In)	Basic (Opt-In)		
Participants	#	kWh	#	kWh	#	kWh	
Residential	3,815	32,567,723	97	798,056	535	4,759,870	
Low-Income	195	1,532,587	0	0	13	139,647	
Small Commercial & Industrial	193	1,885,446	1	68,722	10	84,950	
Large Commercial & Industrial	55	10,071,583	0	0	2	122,738	
TOTAL	4,258	46,057,339	98	866,778	560	5,107,205	

Attachment IV.B.7.b.ii Annual Product Rate Component Information

Table IV.B.7.b.ii – Annual Product Rate Component Information					
Rate Component	Revenue (in \$)				
Supply and Renewable Content	5,903,876				
Consultant Services	52,031				
Municipality Services	52,031				

Descriptions:

Supply and Renewable Content

The Supply and Renewable Content rate component covers the cost of the products and services necessary to provide firm power supply to program participants, including:

- electrical energy;
- capacity;
- reserves;
- ancillary services;
- transmission services;
- the cost of distribution system losses; and
- congestion management.

This rate component also covers the cost of Renewable Energy Certificates (RECs), including:

- RECs needed to meet the requirements of state law; and
- additional RECs above state requirements as specified by the Town.

Consultant Services

The Consultant Services rate component covers the costs of administering the program, including:

- representing the Town before the Department of Public Utilities, including securing regulatory approvals and maintaining regulatory compliance;
- conducting procurements for electricity supply as needed;
- providing customer support by telephone and email;
- providing public education, including through in-person events, printed communications (signs, banners, brochures), electronic communications (video, slides), and social media;

- developing and maintaining a comprehensive, branded program website, including ongoing updates to ensure regulatory compliance;
- receiving customer requests to enroll, change program options, or opt-out; forwarding those requests to the electricity supplier; and monitoring implementation;
- overseeing periodic automatic-enrollment mailings to new customers;
- monitoring electricity supplier performance;
- monitoring electricity market and regulatory developments; and
- preparing reports to the Department of Public Utilities and the Town.

Municipality Services

The Municipality Services rate component was used to support the cost of Town staff that assisted with the Program.

Attachment IV.B.7.b.iii Annual Voluntary Renewable Energy Content Information

Table IV.B.7.b.iii – Voluntary Annual Renewable Energy Information	
Category of Renewable Energy	MWh/Certificates
MA Class I	9,888

Mechanism by which the purchases/retirements were tracked:

MA Class I

NEPOOL Generation Information System.