

An important message from the Town of Southborough about a change in your electricity price

November 1, 2024

Your electricity account is enrolled in Southborough Community Power Choice, our Town's group electricity buying program. Through the program, you receive a Southborough price for the electricity supply part of your National Grid bill.

Within the program, you are enrolled in the **Power Choice Standard** option.

In December, the contract that has kept our electricity supply prices low will expire, and a new, 24-month contract will go into effect. Electricity market prices are higher now than in 2021, when Southborough locked in the current prices. As a result, **program prices will increase under the new contract**.

- Your electricity supply price will change from 10.999 ¢/kWh to 13.016 ¢/kWh. (See the other side for details.)
- Your new price is lower than National Grid's current residential and commercial prices. (See the other side for details.)

Because National Grid's prices change and future prices are unknown, future savings compared with National Grid cannot be guaranteed.

Your electricity supplier will remain First Point Power.

Your new electricity supply price:

13.016 ¢ / kWh
Look for it on your January bill.

For account:

Customer Support:
1-833-272-9591

More information and self service:
SouthboroughCommunity
PowerChoice.com

It's your decision. Make the choice that's right for you.

- **TAKE NO ACTION:** Your enrollment in Southborough Community Power Choice will renew automatically at 13.016 ¢/kWh in December, and you will see the new price on your January National Grid electric bill.
- **CHOOSE A DIFFERENT PROGRAM OPTION:** Power Choice Greener, a new option, provides 50% of your electricity from new renewable sources in the New England region. Or for 100%, choose Power Choice Greenest.
- **OPT OUT:** Participation is not required. There is no fee or penalty to opt out of Southborough Community Power Choice, and you may do so at any time. If you opt out, you will be returned to National Grid's Basic Service price.

Your account will be enrolled here



POWER CHOICE GREENER

13.886 ¢/kWh

50% from regional renewable sources

OPTION

POWER CHOICE GREENEST

15.886 ¢/kWh

100% from regional renewable sources

NATIONAL GRID'S BASIC SERVICE

16.055 ¢/kWh

Residential electricity supply price

OPTION

OPT OUT

The new Southborough Community Power Choice prices are fixed until December 2026. See other side for more details.

To choose Power Choice Greener or Power Choice Greenest, or to opt out, visit Southborough CommunityPowerChoice.com or contact customer support with the Town's program consultants at 1-833-272-9591.

Power Choice Standard comparison ▼

If you opt out ▼

POWER CHOICE STANDARD	Current	New	NATIONAL GRID'S BASIC SERVICE
Price	10.999¢/kWh	13.016 ¢/kWh	16.055 ¢/kWh - residential 14.823 ¢/kWh - commercial 15.796 ¢/kWh - industrial
Price period	February 2021 - December 2024	December 2024 - December 2026	August 1, 2024 - January 31, 2025, residential and commercial. November 1, 2024 - January 31, 2025, industrial.
Renewable energy content (% of total), required by state law			
From new renewable sources in the New England region (MA Class I RECs)			
Required by state law Added by Southborough	24%	24%	24%
Total MA Class I RECs	24%	24%	24%
From other clean or renewable sources (other RECs)*			
Required by state law	38%	38%	38%

^{*} State law requires all electricity suppliers to purchase Renewable Energy Certificates (RECs) from other sources, including sources that are not new, are renewable but not clean, such as waste to energy, or are clean but not renewable, such as nuclear.

Additional information:

- Southborough Community Power Choice has saved participants more than \$9 million compared with National Grid's prices since the program's launch in 2018 (though because National Grid's prices will change, future savings cannot be guaranteed).
- Your electricity supplier will remain First Point Power, which has a history of providing excellent customer service to our community. On your bill, you will continue to see "First Point Power (Southborough Aggregation)." As always, your primary relationship for electricity remains with National Grid, and you will continue to call them if your power goes out. In addition, National Grid will continue to send your electric bill, and this is the only electric bill you will receive as a participant in Southborough Community Power Choice.
- Nearly 70% of all electricity accounts in Southborough participate, including nearly 75% of all residential accounts.
- At the end of the new contract with First Point Power, the Town intends to sign another long-term contract. The electricity supplier and renewable energy content may change, and the price may be higher or lower than the current price. You will continue in the same program option at the new price unless you inform the program otherwise. The Town will provide advance notice of any such changes, and you will be free to opt out or change your option before the changes take effect.