



# An important message from the City of Salem about a change in your electricity supply price

November 1, 2024



Your electricity account is enrolled in Salem PowerChoice, our city's group electricity buying program. Through the program, you receive a Salem price for the electricity supply part of your National Grid bill.

You are enrolled in the **Standard** option and receive an additional 15% of your electricity from renewable sources, above the minimum required by state law.

In December, the contract that has kept our electricity supply prices low will expire, and a new, 24-month contract will go into effect. Electricity market prices are higher now than in 2021, when Salem locked in the current prices. As a result, **program prices will increase under the new contract.**

- Your electricity supply price will change from 11.317 ¢/kWh to **14.281 ¢/kWh**, which is **lower** than National Grid's current residential and commercial prices. (See the other side for details.)

*Because National Grid's prices change and future prices are unknown, future savings compared with National Grid cannot be guaranteed.*

- The amount of additional electricity you receive from renewable sources **will increase to 20%**.
- Your electricity supplier will change from Dynegy to **First Point Power**.

Your new electricity supply price:

**14.281 ¢/kWh**

(\$0.14281/kWh)

Look for it on your January bill.

For account:

Customer Support:

**1-844-483-5004**

More information and self service:

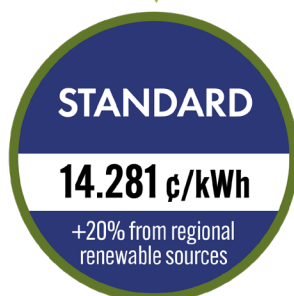
**SalemMA.gov/PowerChoice**



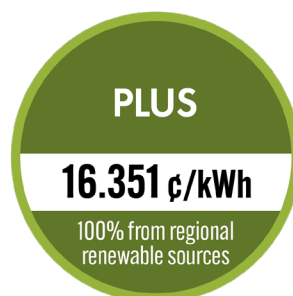
## It's your decision. Make the choice that's right for you.

- TAKE NO ACTION:** Your enrollment in the Standard option will renew automatically at 14.281 ¢/kWh (\$0.14281/kWh) in December, and you will see the new price on your January National Grid electric bill.
- CHOOSE A DIFFERENT OPTION IN SALEM POWERCHOICE:** Plus provides 100% of your electricity from renewable sources. Basic provides the minimum from renewable sources required by law.
- OPT OUT:** Participation is not required. There is no fee or penalty to opt out of Salem PowerChoice, and you may do so at any time. If you opt out, you will be returned to National Grid's Basic Service price.

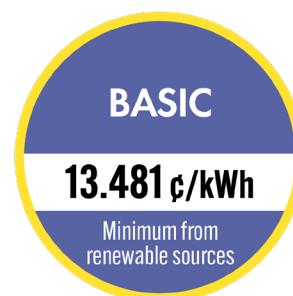
Your account is enrolled here



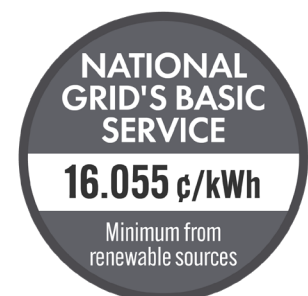
**AUTO-ENROLL**



**OPTION**



**OPTION**



**OPT OUT**

The new Salem PowerChoice prices are fixed until December 2026. See the other side for more details.

To choose the Basic option or the Plus option, to opt out, or for other program questions, visit [SalemMA.gov/PowerChoice](https://SalemMA.gov/PowerChoice) or contact customer support with the City's program consultants at 1-844-483-5004.

## Salem PowerChoice Standard comparison ▼

## If you opt out ▼

STANDARD	Current	New	NATIONAL GRID'S BASIC SERVICE
Price	11.317 ¢/kWh (\$0.11317/kWh)	14.281 ¢/kWh (\$0.14281/kWh)	16.055 ¢/kWh - residential (\$0.16055/kWh) 14.823 ¢/kWh - commercial (\$0.14823/kWh) 16.526 ¢/kWh - industrial (\$0.16526/kWh)
Price period	December 2021 - December 2024	December 2024 - December 2026	August 1, 2024 - January 31, 2025, residential and commercial. November 1, 2024 - January 31, 2025, industrial.
<b>Renewable energy content (% of total), required by state law</b>			
<b>From new renewable sources in the New England region (MA Class I RECs)</b>			
Required by state law	24%	24%	24%
Added by Salem	15%	20%	-
<b>Total MA Class I RECs</b>	<b>39%</b>	<b>44%</b>	<b>24%</b>
<b>From other clean or renewable sources (other RECs)*</b>			
Required by state law	<b>38%</b>	<b>38%</b>	<b>38%</b>

\* State law requires all electricity suppliers to purchase Renewable Energy Certificates (RECs) from other sources, including sources that are not new, are renewable but not clean, such as waste to energy, or are clean but not renewable, such as nuclear.

## Additional information:

- **Your electricity supplier will change to First Point Power.** On your bill, you will see "Salem PowerChoice - First Point Power." Your primary relationship for electricity remains with National Grid, and you will continue to call them if your power goes out. In addition, National Grid will continue to send your electric bill, and this is the only electric bill you will receive as a participant in Salem PowerChoice.
- **The program has reduced the City's carbon footprint by more than 200,000 tons of CO<sub>2</sub>** because participants in the Standard and Plus options buy more of their electricity from renewable sources than is required by law. That is equal to the emissions of more than 43,000 passenger vehicles in one year.
- **Salem PowerChoice is working to make our grid greener.** All of the additional renewable electricity purchased voluntarily through the program for the Standard and Plus options is from new renewable energy projects in the New England region. By participating in either Standard or Plus, you are helping to build demand for locally produced renewable energy, which will drive the development of new renewable energy projects in our region.
- **Salem residents and businesses have saved a total of more than \$20.9 million** compared with National Grid's prices since the Salem PowerChoice launch in 2016, though future savings cannot be guaranteed.
- **At the end of the new contract with First Point Power,** the City intends to sign another long-term contract. The electricity supplier and renewable energy content may change, and the price may be higher or lower than the current price. You will continue in the same program option at the new price unless you inform the program otherwise. The City will provide advance notice of any such changes, and you will be free to opt out or change your option before the changes take effect.