



An important message from the City of Salem about a change in your electricity supply price

November 1, 2024



Your electricity account is enrolled in Salem PowerChoice, our city's group electricity buying program. Through the program, you receive a Salem price for the electricity supply part of your National Grid bill.

Within the program, you are enrolled in the **Basic** option, which means you receive the lowest price available through the program.

In December, the contract that has kept our electricity supply prices low will expire, and a new, 24-month contract will go into effect. Electricity market prices are higher now than in 2021, when Salem locked in the current prices. As a result, **program prices will increase under the new contract.**

- Your electricity supply price will change from 10.750 ¢/kWh to **13.481 ¢/kWh**, which is the **lowest price available under the new contract** and which is **lower** than National Grid's current residential and commercial prices. (See the other side for details.)

Because National Grid's prices change and future prices are unknown, future savings compared with National Grid cannot be guaranteed.

- Your electricity supplier will change from Dynegy to **First Point Power**.

Your new electricity supply price:

13.481 ¢/kWh

(\$0.13481/kWh)

Look for it on your January bill.

For account:

Customer Support:

1-844-483-5004

More information and self service:

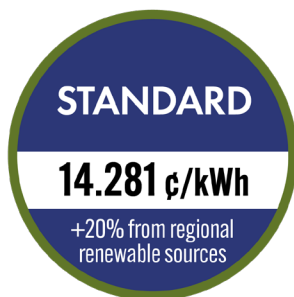
SalemMA.gov/PowerChoice



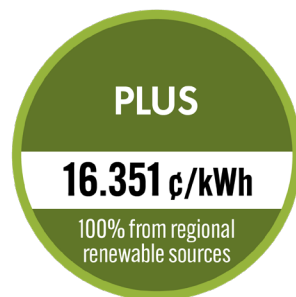
It's your decision. Make the choice that's right for you.

- TAKE NO ACTION:** Your enrollment in the Basic option will renew automatically at 13.481 ¢/kWh (\$0.13481/kWh) in December, and you will see the new price on your January National Grid electric bill.
- CHOOSE A DIFFERENT OPTION IN SALEM POWERCHOICE:** Standard provides an additional 20% of your electricity from renewable sources. Plus provides 100% of your electricity from renewable sources.
- OPT OUT:** Participation is not required. There is no fee or penalty to opt out of Salem PowerChoice, and you may do so at any time. If you opt out, you will be returned to National Grid's Basic Service price.

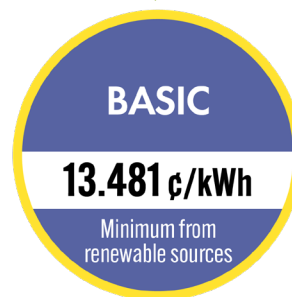
Your account is enrolled here



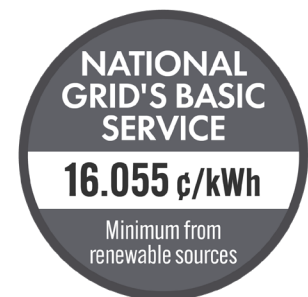
AUTO-ENROLL



OPTION



OPTION





OPT OUT

The new Salem PowerChoice prices are fixed until December 2026. See the other side for more details.

To choose the Standard option or the Plus option, to opt out, or for other program questions, visit SalemMA.gov/PowerChoice or contact customer support with the City's program consultants at 1-844-483-5004.

Salem PowerChoice Basic comparison ▼

If you opt out ▼

 BASIC	Current	New	 NATIONAL GRID'S BASIC SERVICE
Price	10.750 ¢/kWh (\$0.10750/kWh)	13.481 ¢/kWh (\$0.13481/kWh)	16.055 ¢/kWh - residential (\$0.16055/kWh) 14.823 ¢/kWh - commercial (\$0.14823/kWh) 16.526 ¢/kWh - industrial (\$0.16526/kWh)
Price period	December 2021 - December 2024	December 2024 - December 2026	August 1, 2024 - January 31, 2025, residential and commercial. November 1, 2024 - January 31, 2025, industrial.
Renewable energy content (% of total), required by state law			
From new renewable sources in the New England region (MA Class I RECs)			
Required by state law	24%	24%	24%
Added by Salem	-	-	-
Total MA Class I RECs	24%	24%	24%
From other clean or renewable sources (other RECs)*			
Required by state law	38%	38%	38%

* State law requires all electricity suppliers to purchase Renewable Energy Certificates (RECs) from other sources, including sources that are not new, are renewable but not clean, such as waste to energy, or are clean but not renewable, such as nuclear.

Additional information:

- Your electricity supplier will change to First Point Power.** On your bill, you will see "Salem PowerChoice - First Point Power." Your primary relationship for electricity remains with National Grid, and you will continue to call them if your power goes out. In addition, National Grid will continue to send your electric bill, and this is the only electric bill you will receive as a participant in Salem PowerChoice.
- The program has reduced the City's carbon footprint by more than 200,000 tons of CO₂** because participants in the Standard and Plus options buy more of their electricity from renewable sources than is required by law. That is equal to the emissions of more than 43,000 passenger vehicles in one year.
- Salem PowerChoice is working to make our grid greener.** All of the additional renewable electricity purchased voluntarily through the program for the Standard and Plus options is from new renewable energy projects in the New England region. By participating in either Standard or Plus, you are helping to build demand for locally produced renewable energy, which will drive the development of new renewable energy projects in our region.
- Salem residents and businesses have saved a total of more than \$20.9 million** compared with National Grid's prices since the Salem PowerChoice launch in 2016, though future savings cannot be guaranteed.
- At the end of the new contract with First Point Power,** the City intends to sign another long-term contract. The electricity supplier and renewable energy content may change, and the price may be higher or lower than the current price. You will continue in the same program option at the new price unless you inform the program otherwise. The City will provide advance notice of any such changes, and you will be free to opt out or change your option before the changes take effect.