

# **CITY of BEVERLY**

### OFFICE of THE MAYOR

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Mayor
Michael P Cahill
Chief of Staff
Joscelyn Ruelle-Kersker
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Martha A. Lewis

October 24, 2024

Dear Beverly Community Member,

I am excited to welcome you as a new participant in Beverly Community Electric, the City of Beverly's group electricity buying program that gives residents and businesses more choice and control over how we power our community. In May 2024, the City of Beverly joined more than 200 other Massachusetts communities in launching this type of electricity program, including several neighboring cities and towns.

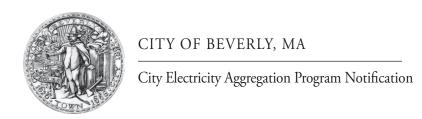
I want to share that the Beverly Community Electric Standard (default) option pricing is lower than National Grid's residential and commercial Basic Service prices for their August 1, 2024 to January 31, 2025 pricing period. National Grid's current six-month pricing period includes a residential price of 16.055 ¢/kWh and a commercial price of 14.823 ¢/kWh. The Beverly Standard price is 13.919 ¢/kWh. All of Beverly Community Electric program options, including those with more electricity from renewable sources, will save residents money compared to National Grid's current residential pricing. Beverly Community Electric pricing is locked in until January 2026, and any subsequent program price changes will be announced before they go into effect. While the program cannot guarantee savings, historically residents and businesses have saved money compared to their utility's Basic Service prices over the course of the community aggregation contract.

I encourage you to read the information in this mailing for details and visit BeverlyCommunityElectric.com for more resources. You can also call our program consultants at 1-833-350-1631 Monday through Friday between 9 am and 5 pm or reach out to us. Thank you.

Sincerely Yours,

Michael P. Cahill

Mayor - City of Beverly





October 24, 2024

Dear Beverly Community Member,

This letter contains important information about **Beverly Community Electric**, our City electricity program. The program uses the collective buying power of our community to provide electricity choices, consumer protections, and more of our electricity from renewable sources. More than 200 other cities and towns in Massachusetts have similar programs.

Participating in Beverly Community Electric changes the price on the Supply Services portion of our National Grid electric bill to a long-term fixed price. In addition, the Beverly Standard price is lower than National Grid's current residential Basic Service price (though the program cannot guarantee to provide future savings).

If you received this letter and you do nothing, you will be automatically enrolled in Beverly Community Electric. To prevent your account from being automatically enrolled, you must opt out by November 26, 2024.

You are also free to try the program and opt out later at any time with no fee or penalty.

Beverly Community Electric offers three options for your electricity supply:

If you choose to participate, you will be automatically enrolled in the **Beverly Standard** option. Your electricity supply price will be **13.919 ¢/kWh**. You will receive 10% renewable electricity in addition to the minimum renewable energy required by state law.

You may also choose to request one of the other two options within the program instead:



**Opt UP to the Beverly 100% Clean option** and receive 100% of your electricity from renewable resources for 14.999 ¢/kWh. ("100% Clean" means 100% from renewable energy sources.)

### **Customer Support**

1-833-350-1631

support@BeverlyCommunityElectric.com BeverlyCommunityElectric.com

#### Don't want to participate?

There is no penalty or fee to opt out of Beverly Community Electric, and you may opt out at any time.

If you opt out, you will remain with National Grid's Basic Service price.

To opt out before being automatically enrolled, do one of the following before **November 26, 2024**:

- Sign & return the enclosed reply card, or...
- Call customer support at 1-833-350-1631, or...
- Opt out online at BeverlyCommunityElectric.com.

Opt DOWN to the Beverly Basic option and receive only the minimum amount of renewable electricity required by state law for 13.519 ¢/kWh.

Beverly Community Electric will not replace National Grid as our community's electric utility, and you will not notice any change in your electricity service. National Grid will continue to deliver your electricity and send your electric bill, and you will continue to call National Grid if your power goes out. You will see just two changes on your electric bill:

- 1. Beverly Community Electric-First Point Power will be listed on your bill as your electricity supplier. Beverly has signed a contract with First Point Power to supply electricity to the City until January 2026.
- 2. National Grid will calculate the Supply Services charge on your bill using a Beverly Community Electric price instead of their Basic Service price. National Grid's Delivery Services charges will not be impacted.

Beverly Community Electric prices will not change until January 2026. In comparison, National Grid's Basic Service prices change every 6 months for residential and commercial customers and every 3 months for industrial customers. (Please note: Because future National Grid prices are not known, savings compared with National Grid cannot be guaranteed.)

#### It's your choice...

#### If you do nothing, you will be enrolled in Beverly Standard for the Supply Services portion of your National Grid electric bill.

The following chart can help you decide whether to remain with Beverly Standard or make another choice. To make another choice, visit BeverlyCommunityElectric.com or call customer support with Beverly's program consultants at 1-833-350-1631.

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Beverly Community Electric program options:	Beverly Standard (default)			A Beverly 100% Clean (option)			Beverly Basic (option)		
Price	13.919 ¢/kWh*			14.999 ¢/kWh*			13.519 ¢/kWh*		
Price period	Enrollment - January 2026			Enrollment - January 2026			Enrollment - January 2026		
Electricity from renewable sources	2024	2025	2026	2024	2025	2026	2024	2025	2026
Added by Beverly from new regional resources (MA Class I RECs)	10%	10%	10%	38%	37%	31%	-	-	-
Required by state law	62%	63%	69%	62%	63%	69%	62%	63%	69%
Total electricity from renewable sources	72%	73%	79%	100%	100%	100%	62%	63%	69%
Exit terms	Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge.		

National Grid's Basic Service (what you have now)								
16.055 ¢/kWh - Residential 14.823 ¢/kWh - Commercial 16.526 ¢/kWh - Industrial								
August 1, 2024 – January 31, 2025, residential and commercial. November 1, 2024 – January 31, 2025, industrial.								
2024	2025	2026						
-	-	-						
62%	63%	69%						
62%	63%	69%						
charge. H customers G-3) on t Service op billing ad	time. No e lowever, ind s only (rates he fixed-pri- ption may re justment, w a credit or a	ustrial G-2 and ce Basic eceive a hich may						

<sup>\*</sup> Program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement. For those customers subject to electricity taxes, taxes will be billed as part of the Beverly Community Electric power supply charge.

#### Additional information

If you are eligible for a low-income rate or fuel assistance, those benefits will continue in Beverly Community Electric.

**If you have a tax-exempt account,** you are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to First Point Power. Visit BeverlyCommunityElectric.com to learn more.

If you have solar panels on your property or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Beverly Community Electric will not change how they are calculated.

If you have received this letter and also you have signed a contract with an electricity supplier, you may have recently signed your contract after this mailing list was created. To continue receiving electricity from the supplier you chose and to prevent any early termination fees from that supplier, you must opt out of Beverly Community Electric.

For additional information, please visit **BeverlyCommunityElectric.com** or contact customer support with the City's program consultants at **1-833-350-1631** or **support@BeverlyCommunityElectric.com**.

#### **OPT-OUT REPLY CARD**



X Signature Date

## **Opt-Out Instructions**

You do not need to take any action to participate in Beverly Community Electric.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

- 1. Sign and date this card.
- 2. Place the card in the enclosed envelope.
- 3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked by November 26, 2024, to opt out of the program before being enrolled. You may also opt out anytime online at BeverlyCommunityElectric.com or by phone at 1-833-350-1631.