TOWN OF WAYLAND, MA



Town Electricity Aggregation Program Notification Letter



August 27, 2024

Dear Wayland Electricity Customer,

This letter contains important information about **Wayland Electricity Choice**, a new Town electricity program that will help our community take a big step toward achieving its sustainability goals.

The program is an electricity aggregation, which is a kind of group electricity buying program for cities and towns with no hidden fees or penalties. Participating in Wayland Electricity Choice changes the Supply price on your Eversource bill, which is the part of the bill where you are charged for the electricity you use.

Deadline to opt out before automatic enrollment:
September 30, 2024

Get more information:

Visit WaylandElectricityChoice.com or contact customer support at 1-844-202-6400

or support@WaylandElectricityChoice.com

Through Wayland Electricity Choice, you have three choices for your electricity supply, including two that provide more of your electricity from renewable sources. Additional benefits include stable, long-term prices that do not change seasonally, consumer protections, and the potential for savings compared with Eversource's prices, though savings cannot be guaranteed.

Your choices

Program options with *Green* in the name provide more electricity from renewable sources than the minimum required by law.

- Automatic enrollment: If you take no action, you will be AUTOMATICALLY enrolled in Wayland Standard Green for 13.224 ¢/kWh. You will receive 20% of your electricity from new renewable resources in the New England region (MA Class I RECs), which is greater than the minimum amount required by state law. Please note: The automatic enrollment model is in accordance with state law for programs like Wayland Electricity Choice, but you are not required to participate.
- Choose the Wayland 100% Green option: Receive all of your electricity from new renewable resources in the New England region (MA Class I RECs) for 15.384 ¢/kWh.
- Choose the Wayland Economy option: Enjoy price stability but receive no additional electricity from renewable sources beyond the minimum required by state law for 12.424 ¢/kWh.
- Choose not to participate: If you choose not to participate in Wayland Electricity Choice, you will remain with Eversource's Basic Service for your electricity supply. Eversource offers no additional electricity from renewable sources beyond the minimum required by state law. Please see the back for Eversource's current prices.

If you do not wish to participate in Wayland Electricity Choice, you must opt out. To opt out before being automatically enrolled, you must do one of the following before September 30, 2024:

Visit WaylandElectricityChoice.com and opt out online, call 1-844-202-6400 and opt out by phone, or sign and mail the enclosed reply card (must be postmarked by September 30, 2024). You are also free to try the program and opt out at any time in the future. There is no penalty or fee to opt out.

All Wayland Electricity Choice prices are fixed until **May 2026**. In comparison, Eversource's Basic Service prices change every 6 months for residential and small business customers and every 3 months for large business customers.

Wayland Electricity Choice does offer the potential for savings compared with Eversource's Basic Service prices, but because Eversource's future prices are not known, savings compared with Eversource cannot be guaranteed.

Changes to your electric bill

Wayland Electricity Choice will not replace Eversource as your electric utility, and you will not notice any change in your electricity service. Eversource will continue to deliver your electricity and send your electric bill, and you will continue to call Eversource if your power goes out.

You will see two key changes on your Eversource electric bill:

- 1. Wayland has signed a contract with First Point Power to supply electricity to participants in Wayland Electricity Choice, so WaylandElectricityChoice-FirstPoint will be listed on your bill as your electricity supplier.
- **2.** The Supply charge on your bill will be calculated using a Wayland Electricity Choice price instead of Eversource's Basic Service price. Eversource's Delivery charges will not be impacted.

It's your choice...

If you do nothing, you will be enrolled in Wayland Standard Green. Eversource will use the Wayland Standard Green price to calculate the Supply portion of your electric bill. The table below can help you decide whether to remain with Wayland Standard Green or make another choice. To make another choice, visit WaylandElectricityChoice.com or call customer support at 1-844-202-6400.

Wayland Electricity Choice program choices:

If you do not wish
to participate:

		account olled he				<u> </u>					10 p	articipat	e:
Wayland Electricity Choice	Wayland Standard Green (automatic)			Wayland 100% Green (option)**			Wayland Economy (option)			-	Eversource's Basic Service (opt out)		
Prices	13.224 ¢/kWh*			15.384 ¢/kWh*			12.424 ¢/kWh*				15.772 ¢/kWh - Residential 15.677 ¢/kWh - Small business 12.114 ¢/kWh - Large business		
Price period	Enrollment - May 2026			Enrollment - May 2026			Enrollment - May 2026				Residential and small business: August 1, 2024 – January 31, 2025. Large business: August 1, 2024 – October 31, 2024.		
Renewable electricity	2024	2025	2026	2024	2025	2026	2024	2025	2026		2024	2025	2026
From new resources in the New England region (MA Class I RECs), added by Wayland	20%	20%	20%	76%	73%	70%	-	-	-		-	-	-
From new resources in the New England region, required by state law	24%	27%	30%	24%	27%	30%	24%	27%	30%		24%	27%	30%
From other renewable or clean resources, required by state law	38%	36%	39%	38%	36%	39%	38%	36%	39%		38%	36%	39%
Exit terms	Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge.				Leave any time. No exit charge. However, large C&I (rates G-3, T-2, and WR) and street lighting customers on the fixed-price Basic Service option may receive a billing adjustment charge or credit.		

^{*} Program prices include a \$0.001/kWh administrative fee. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electricity supply agreement. For those customers subject to electricity taxes, taxes will be billed as part of the Wayland Electricity Choice power supply charge.

Additional information

At the end of the current contract with First Point Power, the the Town intends to sign a new long-term contract. The electricity supplier and renewable energy content may change, and the price may be higher or lower than the current price. You will continue in the same program option at the new price unless you inform Wayland otherwise. The Town will provide advance notice of any such changes, and you will be free to opt out or change your option before the changes take effect.

If you are eligible for a low-income rate or fuel assistance, those benefits will continue in Wayland Electricity Choice. You will continue to receive your discount with no change.

If you have a tax-exempt account, you should know that taxes will be billed as part of the Wayland Electricity Choice power supply charge, and you are responsible for identifying and requesting an exemption from the collection of any tax. If you wish to retain your tax-exempt status in the program, you must provide appropriate tax-exemption documentation to First Point Power. Visit WaylandElectricityChoice.com for information on how to submit your documentation.

If you have received this letter and also you have signed a contract with an electricity supplier, you may have signed your contract after this mailing list was created. To continue receiving electricity from the supplier you chose and to prevent any early termination fees from that supplier, you should opt out of Wayland Electricity Choice.

If you have solar panels on your property or participate in a community solar program, there will be no change. You will continue to receive solar credits and/or solar incentive payments, and there will be no change to the way they are calculated.

Eversource will remain responsible for billing you, and your Eversource electric bill is the only electric bill you will receive as a participant in Wayland Electricity Choice. If you have set up electronic billing with Eversource, there will be no change.

If you have Eversource's budget billing, that will change. For participants in Wayland Electricity Choice, budget billing will apply only to Eversource's Delivery charges and will no longer apply to Eversource's Supply charge. If you wish to retain budget billing for the Supply charge portion of your bill, you should opt out of Wayland Electricity Choice and remain on Eversource's Basic Service.

^{**} Wayland 100% Green includes the minimum amount of MA Class I RECs required by law each year plus the additional amount needed to reach 100%. Wayland's electricity supplier must also purchase other renewable energy to meet state requirements. As a result, the total renewable content for Wayland 100% Green exceeds 100%.

OPT-OUT REPLY CARD



X		
	Signature	Date

Opt-Out Instructions

You do not need to take any action to participate in Wayland Electricity Choice.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

- 1. Sign and date this card.
- 2. Place the card in the enclosed envelope.
- 3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. You may also opt out online at **WaylandElectricityChoice.com** or by phone at **1-844-202-6400**.

Your opt-out request must be made by, or the envelope must be postmarked by, **September 30**, **2024**, to opt out of the program before being automatically enrolled. If you choose to participate, you may opt out at any time in the future with no fee or penalty.