



TOWN OF SHERBORN, MA

Town Electricity Aggregation Program Notice



August 28, 2024

Dear Sherborn Electricity Customer,

This letter contains important information about **Sherborn Power Choice**, a Town electricity program that will help our community to take a big step toward achieving its sustainability goals. Through Sherborn Power Choice, our community will receive an additional 50% of our electricity from renewable sources. The program also provides choices for you to receive more or less renewable electricity.

If you received this letter and you do nothing, you will be automatically enrolled in Sherborn Power Choice.

If you don't want to participate, you don't have to. **To prevent your account from being automatically enrolled, you must opt out by September 30, 2024.** You are also free to try the program and opt out at any time in the future with no fee or penalty.

Sherborn Power Choice offers three choices for your electricity supply:

- 1** If you choose to participate, you will be automatically enrolled in **Sherborn Standard**. Your electricity supply price will be **14.046 ¢/kWh**. You will receive 50% renewable electricity from new resources in the New England region (MA Class I RECs), in addition to the minimum renewable energy required by state law.

Or you may request one of the other two choices in the program instead:
- 2** **Sherborn Select** is an option that provides 100% renewable electricity from new resources in the New England region (MA Class I RECs) for 15.086 ¢/kWh.
- 3** **Sherborn Basic** is an option that provides only the minimum amount of renewable electricity required by state law for 12.046 ¢/kWh.

Sherborn Power Choice will not replace Eversource as your electric utility, and you will

not notice any change in your electricity service. Eversource will continue to deliver your electricity and send your electric bill, and you will continue to call Eversource if your power goes out. You will see two key changes on your electric bill:

1. "Sherborn Power Choice - Gridwealth" will be listed on your bill as your electricity supplier. Sherborn has signed a contract with Gridwealth Electric to supply electricity to the community until June 2026.
2. Eversource will calculate the Supply charge on your bill using a Sherborn Power Choice price instead of their Basic Service price. Eversource's Delivery charges will not be impacted.

Sherborn Power Choice prices will not change until **June 2026**. In comparison, Eversource's Basic Service prices change every 6 months for residential and small business customers and every 3 months for large business customers. **(Please note: Because future Eversource prices are not known, future savings compared with Eversource cannot be guaranteed.)**

Customer Support

1-855-201-6233

support@SherbornPowerChoice.com

SherbornPowerChoice.com

Don't want to participate?

There is no penalty or fee to opt out of Sherborn Power Choice, and you may opt out at any time.

If you opt out, you will remain with Eversource's Basic Service price.

To submit your opt-out request, do any one of the following. **If you wish to opt out before being automatically enrolled, you must submit or postmark your opt out request by September 30, 2024.**

- Sign & return the enclosed reply card.
- Opt out online at **SherbornPowerChoice.com**.
- Call customer support at **1-855-201-6233**.


More details on the back. ►

It's your choice...

If you do nothing, you will be enrolled in **Sherborn Standard**. Eversource will use the Sherborn Standard price to calculate the Supply portion of your electric bill. The following chart can help you decide whether to remain with Sherborn Standard or make another choice.

► **To make another choice**, visit SherbornPowerChoice.com or call customer support at 1-855-201-6233.

Sherborn Power Choice program choices

	1 Sherborn Standard (automatic)**			2 Sherborn Select (option)**			3 Sherborn Basic (option)			Eversource's Basic Service Price (if you opt OUT)		
	Price	Price period	Electricity from renewable resources	Exit terms								
Price	14.046 ¢/kWh*			15.086 ¢/kWh*			12.046 ¢/kWh*			15.772 ¢/kWh - Residential 15.677 ¢/kWh - Small business 12.114 ¢/kWh - Large business		
Price period	Enrollment - June 2026			Enrollment - June 2026			Enrollment - June 2026			August 1, 2024 - January 31, 2025, residential & small business. August 1 - October 31, 2024, large business.		
Electricity from renewable resources	2024	2025	2026	2024	2025	2026	2024	2025	2026	2024	2025	2026
Added by Sherborn												
From new regional resources (MA Class I RECs)	50%	50%	50%	76%	73%	70%	-	-	-	-	-	-
Required by state law												
From new regional resources (MA Class I RECs)	24%	27%	30%	24%	27%	30%	24%	27%	30%	24%	27%	30%
From other clean or renewable resources	38%	36%	39%	38%	36%	39%	38%	36%	39%	38%	36%	39%
Total from renewable resources	112%	113%	119%	138%	136%	139%	62%	63%	69%	62%	63%	69%
Exit terms	Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge.			Leave any time. No exit charge. However, large business customers may receive a billing adjustment charge or credit.		

* Program prices include a \$0.001/kWh administrative fee. Prices also include an operational fee of \$0.001/kWh, which will generate a total of approximately \$20,000 per year to support the cost of Town staff who work on Sherborn Power Choice. Program prices could increase as a result of a change in law that results in a direct, material increase in costs during the term of the electric supply agreement. For those customers subject to electricity taxes, taxes will be billed as part of the Sherborn Power Choice power supply charge.

** The Sherborn Standard and Sherborn Select options include the minimum amount of MA Class I RECs required by law each year plus additional amounts added by Sherborn. Sherborn's electricity supplier must also purchase electricity from other clean or renewable sources to meet state requirements. As a result, the total renewable content for Sherborn Standard and Sherborn Select exceeds 100%.

Additional information

If you are eligible for a low-income discount or fuel assistance, those benefits will continue in Sherborn Power Choice.

If you have a tax-exempt account, you are responsible for identifying and requesting an exemption from the collection of any tax by providing appropriate tax-exemption documentation to Gridwealth Electric. Visit SherbornPowerChoice.com to learn more.

If you have solar panels on your roof or you participate in a community solar program, you will continue to receive solar credits and/or solar incentive payments, and participating in Sherborn Power Choice will not change how they are calculated.

If you have received this letter and also you have signed a contract with an electricity supplier, you may have signed your contract after this mailing list was created. To continue receiving electricity from the supplier you chose and to prevent any early termination fees from that supplier, you must opt out of Sherborn Power Choice.

For additional information, please visit SherbornPowerChoice.com or contact customer support with the Town's program consultants at 1-855-201-6233 or support@SherbornPowerChoice.com.

OPT-OUT REPLY CARD



X _____
Signature Date

Opt-Out Instructions

You do not need to take any action to participate in Sherborn Power Choice.

If you DO NOT wish to participate, you MUST opt out.

To opt out by mail:

1. Sign and date this card.
2. Place the card in the enclosed envelope.
3. Drop the envelope in the mail.

This card must be signed by the Customer of Record whose name appears in the address on this card. The envelope must be postmarked by **September 30, 2024**, to opt out of the program before being automatically enrolled. You may also opt out online at **SherbornPowerChoice.com** or by phone at **1-855-201-6233**.